

Global Tax Risk Policy, Governance & Strategy



Bega Group considers tax risk management and governance fundamental to maintaining efficient and effective business operations.

Our Approach to Tax

Our approach to tax is aligned with our commercial, reputational, and business practices as well as our commitment to corporate responsibility. Our approach to tax supports sustainable business operations, contributing to the communities in which we operate. We are committed to good corporate practices and act with integrity in respect of tax matters.

We apply due diligence, care and skill in respect of our tax obligations to ensure compliance with applicable tax laws, rules, regulations and disclosure requirements. We adopt conservative tax positions and have a low appetite for tax risks.

Our Tax Risk Management and Governance Processes

The Board has overall responsibility for the management and control of the Bega Group including overseeing tax risk and evaluating our Tax Risk Management and Governance (TRMG) Policy. The Board delegates specific responsibility for monitoring and compliance with the TRMG Policy, to the Audit Committee.

The global TRMG Policy is endorsed by the Board and outlines key responsibilities, procedures, documentation and reporting requirements. Bega Group has specific processes and procedures in place to identify, analyse, evaluate, manage, and report tax

risks associated with Bega Group's business.

The Board reviews the TRMG Policy annually, based on an annual assessment by the CFO, with any material changes reviewed by the Audit Committee and approved by the Board. The Tax Strategy is reviewed as part of this process.

The effectiveness of Bega Group's tax governance and control framework is also monitored regularly. The Board reviews the framework annually to ensure it remains sound. In addition, Bega Group's tax controls are independently tested on a rolling three-year basis in accordance with the Bega Group's internal risk management procedures.





Bega Group remains dedicated to responsible tax management, transparency, and compliance in all jurisdictions where we operate.

Tax Transparency and Public Disclosures

Bega Group is committed to tax transparency and responsible tax reporting in accordance with evolving global tax disclosure standards, including Public Country-By-Country Reporting (CbCR) and GRI 207. We commit to disclosing key tax and financial information per jurisdiction, including:

- Revenue, profit before tax, and income tax paid
- Number of employees per jurisdiction
- Economic activity in each jurisdiction, and
- Our approach to tax compliance and any significant tax positions.

Our disclosures will be made publicly available in accordance with regulatory and sustainability reporting frameworks.

OUR COMMITMENT

Our People and Their Future

We employ over 3,500 people across Australia and we are committed to paying all associated State and Federal employment taxes and obligations.

We recognise that taxes are an integral part of the Australian economy and we are committed to paying our fair share.

Building Strong Relationships

We maintain positive, collaborative and trusted relationships with the Australian Taxation Office and other revenue authorities. We engage proactively in compliance programs and tax reviews.

Getting It Right

We continuously monitor changes in tax laws, rules, cases and rulings as we are committed to getting it right. Our internal processes are designed to uphold accuracy, integrity, and accountability in tax reporting.